The Hong Kong University of Science & Technology
Department of Accounting
ACCT 2010 – Principles of Accounting I
Course Syllabus – Summer 2023

Instructor:	Srijith KANNAN
Office:	LSK 4017
E-mail:	skannan@connect.ust.hk
Time:	02:00PM - 05:20PM (Mon, Wed, Fri)
Date:	June 19 – July 14, 2023
Venue:	Rm 1007, LSK Bldg
Office Hours:	By appointment via email

I. Course Objectives

The introduction to financial accounting is part of the core curriculum for business majors. Upon completion of the course, you will be able to read, interpret, analyze and prepare corporate financial reports. You will be able to:

1. Develop a comprehensive and well-founded knowledge of financial accounting. In particular, you can understand accounting items under assets, liabilities, equity, revenues, expenses. You can also read, interpret, analyze and prepare the balance sheet, the income statement, the cash flow statement and the statement of stockholders' equity.
2. Understand the role of financial accounting in business decision-making process.
3. Develop the ability to identify accounting and business problems, and apply analytical and quantitative techniques to solve problems and to make decisions.

II. Course Materials

1. Libby, Libby, and Hodge. Financial Accounting, 10th edition, International edition, McGraw-Hill (Required).
2. Lecture slides from the Canvas. Bring a paper notebook for in-class exercises.

III. Course Conduct

1. Class preparation: Read the relevant materials before coming to the class.
2. Class participation: Raise and answer questions in class.
3. Class review: Review the lecture slides and complete the practice problems after each class (will be announced at the end of class). Completed assignments must be turned in by the due dates to receive full credit. Exams will be based on the key concepts discussed in the lectures and the related details in the textbook. You are encouraged to do additional practice while preparing for the examinations.
4. Mid-term exam: There will be a mid-term exam. The date and content of the exam are stated in the course schedule.
5. Final exam: The final exam date will be announced later.
6. Office hours: Please email me to make an appointment. List clearly thequestions you want to discuss. You can also discuss with your classmates to schedule a group meeting with me. I will hold office hour appointments on Zoom.

IV. Course Assessment

Description	Weight
Class Participation	10%
Homework*	15%
Mid-term Exam	25%
Final Exam	50%
Total	100%

* Homework will be due on July 3rd and July 14th.

Notes:

1. Both exams are closed book.
2. No make-up exams will be given, except for medical reasons supported by proper documentation. Students who miss an exam and expect a make-up one must inform the instructor by email BEFORE the exam starts. Medical documents MUST be submitted. It is the sole responsibility of the student to ensure that the medical document reaches the instructor.
3. School honor code applies to mid-term and final exams. Please adhere strictly to academic integrity.

V. Tentative Schedule (Subject to Change)

Date	Topics to be covered
June 19 (Mon)	Introduction; Ch 1, Financial Statements and Business Decisions
June 21 (Wed)	Ch 2, Investing and Financing Decisions and the Accounting System
June 23 (Fri)	Ch 3, Operating Decisions and the Accounting System
June 26 (Mon)	Ch 4, Adjustments, Financial Statements, and the Quality of Earnings
June 28 (Wed)	Ch 5, Communicating and Interpreting Accounting Information
June 30 (Fri)	Ch 6, Reporting and Interpreting Sales Revenue, Receivables and Cash
July 3 (Mon)	Mid-term Exam
July 5 (Wed)	Ch 7, Reporting and Interpreting Cost of Goods Sold and Inventory
July 7 (Fri)	Ch 8, Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources
July 10 (Mon)	Ch 9, Reporting and Interpreting Liabilities; Ch 10, Reporting and Interpreting Bond Securities
July 12 (Wed)	Ch 11, Reporting and Interpreting Stockholders' Equity
July 14 (Fri)	Ch 12, Statement of Cash Flows; Practice and Review

Note:

I will not cover Ch 13 in this course.